

SOUND ADVICE

SOUNDVIEW FINANCIAL CREDIT UNION



SUMMER 2023

GROWING TOGETHER: SOUNDVIEW WELCOMES WESTERN CONNECTICUT CU MEMBERS INTO ITS FAMILY!

We have exciting news to share that highlights the growth of our credit union community. We are thrilled to announce that SoundView is expanding its family by welcoming the members of Western Connecticut Credit Union (WCCU) into our fold. The merger between SoundView and WCCU has received all necessary approvals, marking a significant milestone in our journey together.

As we move forward, SoundView will serve as the surviving credit union, integrating the strengths and resources of WCCU while preserving our name and legacy. This union symbolizes a new chapter for all members as we come together to create a stronger and more vibrant credit union experience. We are dedicated to providing you with an expanded range of services and increased convenience, tailored to meet your financial needs more effectively.

During this transition, we are working diligently to enhance your banking experience and make it even more convenient for you. While exciting plans such as a new drive-thru service at our upcoming Western CT location are on the horizon, please note that these changes will not be implemented immediately. We kindly ask for your patience and invite you to stay tuned for future updates regarding additional locations, services, and more. Rest assured that your accounts will remain unaffected, and we will keep you informed as new services and locations become available for your use.

We would like to take a moment to express our heartfelt appreciation to Jo-Ann Palladino, the outgoing President and CEO of SoundView. Since 1996, Jo-Ann has been an indispensable part of our credit union, leading with unwavering dedication and driving initiatives that have significantly enriched our members' lives. Although Jo-Ann has stepped down effective June 30, she will continue to serve on the transition team for the merger until her retirement at year-end. Her top priority remains ensuring that our members are well taken care of during this transition, working diligently over the next several months to ensure a smooth process.



We are also thrilled to introduce SoundView's new President, Sabrina De Fazio! Sabrina brings an impressive career in the Connecticut credit union industry, starting from a member services representative and advancing to Vice President of Operations at WCCU in Bethel. Her journey culminated in becoming the President of WCCU in 2012. Under her leadership, we are confident in our ability to navigate this new chapter and continue providing exceptional financial services that prioritize member needs.

With our combined resources and expertise, we will not only continue delivering excellent service but also expand our community outreach, making a meaningful difference in the lives of our members and the communities we serve. Throughout the merger process, we will keep you well-informed every step of the way, ensuring transparency and maintaining the uninterrupted nature of your accounts and services. Our dedicated staff is here to help and address any inquiries you may have.

We extend our sincere gratitude for your unwavering support and trust in our credit union. It is an honor to have you as a valued member, and we are excited to embark on this exciting journey together as the SoundView family grows.

FEE SCHEDULE CHANGES - EFFECTIVE JULY 1



Effective July 1, 2023, we have implemented changes to our fee schedule. These adjustments are meant to enhance your banking experience and make it more affordable. The following fees have been eliminated:

- **Account Withdrawal Fee**
- **Negative Balance Charge**

Additionally, we have reduced the following fees:

- **Overdraft Fee:** Now \$10.00 per item if SVFCU transfers money from savings to cover overdrafts.
- **Skip a Payment:** \$20.00 if the loan payment is less than \$200, \$45.00 if the payment is greater than \$200.
- **VISA Debit/Credit Card Replacement Fee:** Now \$10.00 per request.

However, to ensure the long-term sustainability of our credit union, several fees have been adjusted:

- **Courtesy Pay:** Now \$35.00 per item (waived if the item is less than \$25, an increase from our previous amount of \$10).
- **Return Item Fee:** Now \$35.00 per item.

We understand that fee changes can impact your financial planning and encourage you to review the updated fee schedule, available on our website (About Us > Membership > Become a Member > Disclosures). If you have any questions or need clarification, our team is ready to assist you; feel free to reach out to us for support.

DISCOVER SOUNDVIEW FCU'S STUDENT LOANS - INVEST IN YOUR EDUCATION TODAY!

Heading off to college soon? We're here to support your educational journey with smart financing for a brighter future. Our student loan solutions are designed to help you achieve your academic goals without financial stress! Benefits of choosing SoundView for your student loans:

- **\$20 Amazon gift card with your loan***
- **FREE money management guide**
- **Competitive rates and flexible loan options**
- **NO prepayment penalty**



Apply online or call us at 800-722-2936 to start investing in your education and a brighter future with SoundView!

*All loans are subject to approval based on creditworthiness and other borrowing guidelines established by the credit union. Membership Required. \$20 Amazon gift card and CUNA special money management guide will be given to the member within 30 days of loan closing; no purchase is necessary. Offer subject to change or end at any time. Offer valid for loans closing through September 30, 2023. See a Member Service Representative for details. Federally insured by the National Credit Union Administration.

REVIEW THE 2022 ANNUAL REPORT

Our 2022 Annual Report can now be accessed directly from our website. Even if you couldn't make it to this year's annual meeting, you can now catch up on all the exciting updates, detailed financials, and remarkable achievements in the last year of SoundView's history. Find it under About Us < Membership < Who We Are < Annual Report on our website.

UPCOMING HOLIDAY CLOSINGS:

- Tuesday, July 4, 2023 - **Independence Day**
- Monday, September 4, 2023 - **Labor Day**



NOW ACCEPTING SCHOLARSHIP APPLICATIONS

Calling all aspiring scholars! The 2023 SoundView scholarship program is now open for applications. We are proud to offer two \$1,000 scholarships annually, awarded based on need and carefully selected by an independent third-party.

To be eligible, applicants must be a current high school graduate or a college student enrolled in a full or part-time program for Fall 2023, and they must be a member of SoundView FCU. If you know someone who qualifies for membership but doesn't bank with us yet, such as an immediate family member, we encourage them to join our credit union family!

You can find the scholarship application online under the "Resources" section of our website, or simply give us a call at 1-800-722-2936 to request one. Remember, all applications must be submitted to SoundView by July 31, 2023. Recipients will be notified by August 11, 2023.

Don't miss out on this incredible opportunity to pursue your educational dreams. Apply for the 2023 SoundView scholarship today!



*Must be a current member of the credit union to be eligible. Not a current member? Membership is open to all those who live, work, worship or volunteer in Fairfield or Litchfield County, as well as employees of SoundView SEG groups and immediate family members of current members. Visit our website to learn more and join today!

UPGRADE YOUR HOME WITH A SOUNDVIEW HOME EQUITY LOAN!

Looking to complete those home projects while the weather is still good? SoundView Financial Credit Union has you covered with a home equity loan! It allows you to borrow money for upgrades and repairs at competitive interest rates. With terms up to 15 years and our 5-year option allowing you to finance up to 90% of your home's value (minus your current mortgage balance), you can say goodbye to boring landscaping, chipping paint, or outdated shag carpet. Contact us at (800) 722-2936 to find out how much you qualify for and get started on transforming your home today!

Home Equity Loans are available in: CT, GA, MA, NC, NH, NJ, NY, RI, SC, and TN. Rate received based on individual's credit history. Membership Required. A variety of terms available. Financing subject to home appraisal. Approval based on creditworthiness and other borrowing guidelines established by the credit union. Contact a member service representative for details.



CONTACT US TODAY.

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Telephone: 617-463-2709
Monday - Friday 8am - 4:00pm

Toll Free: 1-800-722-2936

Fax: 203-791-3225

EFT Routing Number: 221183159

Report a Lost/Stolen Visa® Credit Card:
1-833-541-0777

Customer Service Visa® Credit Card:
1-833-541-0763

Report a Lost/Stolen Visa® Debit Card:
1-833-933-1681



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