

## TRUTH –IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in the Truth-in-Savings Disclosure.  
The Credit Union may offer other rates for these accounts time to time.

Effective Date:

September 1, 2021

RATE SCHEDULE									
	<input type="checkbox"/> Time (1) Account	<input type="checkbox"/> Time (2) Account	<input type="checkbox"/> Time (3) Account	<input type="checkbox"/> IRA Time (1) Account	<input type="checkbox"/> IRA Time (2) Account				
Minimum Opening Deposit	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00				
Dividends Compounded	At Maturity	Annually	Annually	At Maturity	Annually				
Dividends Credited	At Maturity	Annually	At Maturity	At Maturity	Annually				
Dividends Period	Account's Term	Account's Term	Account's Term	...	Account's Term				
TERM	Dividend Rate <b>Fixed Rate</b>	Annual Percentage Yield (%) <b>Fixed</b>	Dividend Rate (%) <b>Fixed</b>	Annual Percentage Yield (%) <b>Variable Rate</b>	Dividend Rate (%) <b>Fixed Rate</b>	Annual Percentage Yield (%) <b>Fixed Rate</b>	Dividend Rate (%) <b>Fixed Rate</b>	Annual Percentage Yield (%) <b>Fixed Rate</b>	
<input type="checkbox"/> 30 Day	0.05	0.05		Member has discretion					
<input type="checkbox"/> 90 Day	0.10	0.10							
<input type="checkbox"/> 180 Day	0.15	0.15			0.15	0.15			
<input type="checkbox"/> 365 Day			0.20	0.20			0.20	0.20	
<input type="checkbox"/> 18 Month				0.30	0.30				
<input type="checkbox"/> 2 Year			0.35	0.35			0.35	0.35	
<input type="checkbox"/> 3 Year			0.40	0.40			0.40	0.40	
<input type="checkbox"/> 4 Year			0.55	0.55			0.55	0.55	
<input type="checkbox"/> 5 Year			0.65	0.65			0.65	0.65	
Additional Deposits:	Not Allowed	Not Allowed	Not Allowed	Not Allowed	Not Allowed				
Withdrawals:	Allowed – With Penalty	Allowed – With Penalty	Allowed – With Penalty	Allowed – With Penalty	Allowed – With Penalty				
Renewable:	Automatic	Automatic	Automatic	Automatic	Automatic				

### TRUTH –IN-SAVINGS ACCOUNT DISCLOSURES

*Except as specifically describes, the following disclosures apply to all of the account. All accounts are described in this Truth-in-Savings Disclosure are share accounts.*

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Time (1), Time (2), IRA Time (1), and IRA Time (2) Accounts, the Dividend rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. During the term of your Time (3) account you may increase the rate one time to the rate

currently in effect for accounts of this type with the same term.

**2. Dividend Period.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any accounts, you must deposit or already have on deposit, at least the par value of one full share in any account. The par value amount is \$25.00. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance meth of which applies a daily periodic rate to the principal in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

**7. Maturity.** Your account will mature as indicated on the Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** For all accounts, the amount of early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year and less	30 days' dividends, Whether earned or not
Terms of longer than 1 year But not exceeding 2 years	90 days' dividends, Whether earned or not
Terms of longer than 2 years But no exceeding 3 years	180 days' dividends, Whether earned or not
Terms of longer than 3 years	360 days' dividends, Whether earned or not

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

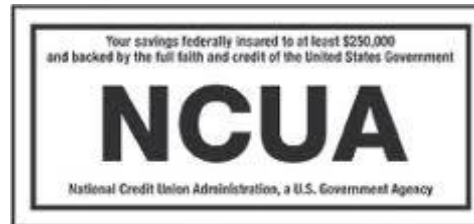
**Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

**Renewal Policy.** The renewal policy for your accounts is indicated on the reverse side. For all accounts, your account will automatically renew for another term upon maturity. You do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



# TRUTH-IN-SAVINGS DISCLOSURE

## CERTIFICATE ACCOUNTS

*SoundView Financial Credit Union*  
14 Research Dr • Bethel, CT 06801

1-800-722-2936  
Boston Branch 617-463-2709