

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure.

The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date:

January 1, 2014

RATE SCHEDULE								
ACCOUNT TYPE	<input type="checkbox"/> REGULAR SAVINGS	<input type="checkbox"/> CHRISTMAS CLUB	<input type="checkbox"/> VACATION CLUB	<input type="checkbox"/> RAINY DAY CLUB	<input type="checkbox"/> IRA SAVINGS	<input type="checkbox"/> MONEY MARKET	<input type="checkbox"/> CHECKING PLUS	<input type="checkbox"/> BASIC CHECKING
DIVIDENDS Dividend Rate/Annual Percentage Yield (APY)	0.10/0.10	0.10/.10	0.10/0.10	0.10/0.10	1.00/1.00	Tier 1 0.15/0.15 Tier 2 0.25/0.25 Tier 3 0.30/0.30	0.05/0.05	—
Dividends Compounded: Dividends Credited: Dividend Period:	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Monthly Monthly Monthly (Calendar)	Monthly Monthly Monthly (Calendar)	— — —
BALANCE REQUIREMENTS Minimum Opening Deposit: Minimum Balance to Avoid a Service Fee: Minimum Balance to earn the Stated APY: Balance Method to Calculate Dividends:	\$25.00 --- \$500.00 Average Daily Balance	— — \$500.00 Average Daily Balance	— — \$500.00 Average Daily Balance	— — \$500.00 Average daily Balance	— — \$500.00 Average Daily Balance	\$1,000.00 — — Average Daily Balance	— — \$500.00 Average Daily Balance	— — — —
ACCOUNT LIMITATIONS (See Paragraph 6)	Account transfer limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer limitations apply.	Account transfer and withdrawal limitations apply.	—	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in the Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Savings, Christmas Club, Vacation Club, Rainy Day Club, IRA Savings, and Checking Plus accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For Money Market accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Money Market** account is a tiered rate account. If your average daily balance is from \$1,000.00 to \$24,999.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your average daily balance is from \$25,000.00 to \$49,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is \$50,000.00 or greater, the third dividend rate and annual percentage yield listed for this

account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For Regular savings, Christmas Club, Vacation Club, rainy Day Club, IRA Savings, Money Market, and Checking Plus accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. For Regular Savings, Christmas Club, Vacation Club, Rainy Day Club, IRA Savings, Money Market, and Checking Plus accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas

Club, Vacation Club, and Rainy Day accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Regular Savings, Christmas Club, Vacation Club, Rainy Day Club, IRA Savings, and Checking Plus accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations. For Regular savings, Christmas Club, Vacation Club, Rainy Day Club, IRA Savings, and Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than

three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. For Money Market accounts, you may make four (4) withdrawals per month at any time. However, a fee of \$10.00 will be charged if the withdrawals per month exceeds four (4). For Rainy Day Club accounts, withdrawals may be made as often as one per quarter.

7. Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM Card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

FEE SCHEDULE	
Money Market Account Fees	
Account Withdrawal	\$10.00/withdrawal after 4 withdrawals per month
Share Draft Account Fees	
Overdraft Fee	\$10.00 per item if SVFCU transfers money from savings to cover overdraft
Redeposited Item Fee	\$15.00 per item
Return Item Fee	\$30.00 per item
Stop Payment Check Fee	\$20.00 per request
Stop Payment ACH Transaction	\$20.00 per request
Check Fees	Prices may vary depending on style
Check Copy Fee	\$4.00 per copy
Negative Balance Charge	\$30.00 per item
Courtesy Pay Charge	\$30.00 per item
Bad Address Fee	\$5.00 per quarter
Paper Statement Fee	\$2.00 per account
Other Service Charges	
Account Reconciliation Fee	\$10.00 per hour (1st time free)
Statement Copy	\$5.00 per copy
Wire Transfer Charges	
Outgoing Domestic	\$25.00 each transfer
Outgoing Foreign	\$45.00 each transfer
Incoming	\$15.00 each transfer
Returned Wire for Incorrect Information	\$20.00
AmEx Gift Cheque Fee	\$5.00 per cheque
AmEx Gift Card Fee	\$5.00 each
AmEx Two-Party Traveler's Cheques	1.00% of amount purchased
VISA Debit/Credit card Replacement Fee	\$20.00 per account \$50.00 per account the second time
VISA Debit/Credit Card 3 Day Rush Delivery	\$80.00 per card
IRA Transfer Fee	\$25.00 each transfer
Foreign Currency Transaction	\$20.00 each request
UPS/FedEx Fee	\$20.00 each request
Dormant Account Fee	\$50.00 each account
Inactive Account Fee	\$5.00 each quarter
Garnishment or Levy Fee	\$50.00 per occurrence
Loan Servicing Fees	
Duplicate Lien Release Fee	\$30.00 each
Installment Loan Modification Fee	\$50.00 per loan
Mortgage Subordination Fee	\$150.00 per mortgage
Mortgage Modification Fee	\$150.00 per mortgage
Mortgage Payoff Processing Fee	\$25.00 per mortgage
Coupon Book Replacement	\$10.00 each time
Skip a Payment Fee	\$35.00 per request

Late Fee	\$25.00 each month per loan
SHARE VALUE	
Par Value of One Share	\$25.00

The rates and fees appearing with this Schedule are accurate as if the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union. Effective September 1, 2013



Truth-in-Savings Disclosure



Savings and Checking Accounts

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